

To apply or get information on any of these programs...

## Contact Us!



[www.downtownpottsville.com](http://www.downtownpottsville.com)



Phone Number

(570)-628-4647



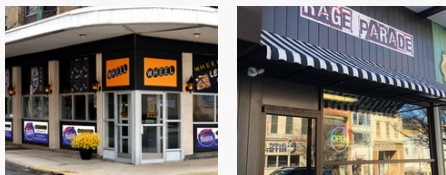
E-mail Address

[info@pad-co.com](mailto:info@pad-co.com)



Our Location

1 South 2nd Street  
Pottsville PA 17901



# Micro-Entrepreneur Operating Capital Program



May be used for operating capital expenses specific to the business including but not limited to: rent or lease, utilities, payroll, and inventory. There are a total of seven loans up to \$15,000 available currently, 60-month term with a 5% interest rate. The loan will be secured by personal guarantee of any and all principals or interests of business who have 20% or more ownership. All applicants must have an existing business within the Pottsville corporate city limits and all local, state, and federal taxes must be current. All applicants must be micro-entrepreneurial in that they have 10 or less full-time equivalent employees



## Current Programs

The Pottsville Area Development Corporation exists to promote the economic community and aesthetic development of Downtown Pottsville and Pottsville's Designated Enterprise Zone. Initial start-up funds were provided by the City of Pottsville under the Commonwealth of Pennsylvania, the Pennsylvania Enterprise Zone Program. Capital fund drives and membership dues helped finance the origin of the Corporation locally.

# Revolving Loan Fund



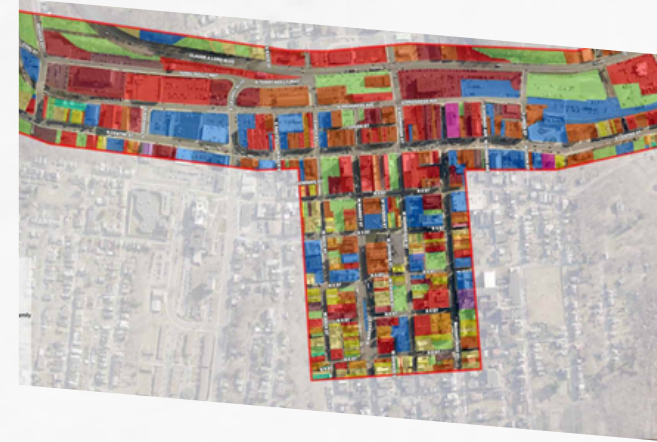
Our revolving loan fund comprises unencumbered funds available for building acquisition or renovation within the Pottsville Strategic Redevelopment Area. Upon meeting eligible criteria, applicants can be awarded up to \$100,000 for a maximum term of 5 years at a fixed interest rate. By dispersing \$1.4 million, which has leveraged over 3 million over the last 5 years, over 2 dozen local businesses and nonprofits have utilized this fund to acquire and improve buildings in Schuylkill County

# Upper Floor Development

PADCO and Tamaqua Area Community Partnership along with Senator Dave Argall's Office present an initiative to increase upper floor occupancy in downtown Pottsville and downtown Tamaqua. The ultimate goal of this project is to further the revitalization of Downtown Pottsville and Downtown Tamaqua expanding downtown livability by increasing Upper floor occupancy in the downtown areas. Pre-applications require a selected property, the planned number of units, and expected financing plans



# Community Initiative Grant



PADCO and the Pottsville Redevelopment Authority have partnered to create a Community Initiative Façade Grant to aid beautification projects within the Strategic Development Area. Grant is available for up to five projects up to \$25,000 within the defined area. This grant will match two-thirds of the total project cost, with up to \$10,000 provided by the applicant. Applicants are expected to provide the necessary information about the property, ownership, and details of the project including estimates, schematics, drawings, or other necessary information